

LOWER MAMMOTH IS IN FINE SHAPE

Annual Directors' Meeting on Monday Discloses a Very Good Condition.

Company Is Now Shipping Ore Steadily and Future Is Most Promising.

At the annual meeting of the directors of the Lower Mammoth Mining company Monday afternoon a most excellent showing was made as to the condition of both the financial and physical conditions of the property.

Work on the 190-foot level was too expensive owing to the large amount of waste ground that should have been necessary to handle for this reason the management confined its more recent developments to the 150-foot level.

Good Marketable Values. This ore-making rock is stated to give marketable values in silver, and before the expiration of another month it is confidently anticipated that this mineral-making ground will disclose another ore body for the Lower Mammoth.

With the proceeds of the ore the management has been able to meet expenses and to materially reduce and eventually wipe out all indebtedness.

Directors Elected. The following directors were elected for 1906: Simon Hamberger, John Derr, H. G. McMillan, T. Egan, W. S. McCormick, A. C. Ellis, Jr., and J. P. McCornick.

Superintendent Ball reported at the meeting as to the progress made from April 1 to December 1, 1905, the time during which he has been in charge of the mine. On the morning of the 1st of April work was confined between the 120 and 140 foot levels.

WORK BEGINS IN SPRING. Jesse Knight Will Start Development Early in Year.

Jesse Knight of the great Beck-Tunnel mine was in the city Monday on business. Mr. Knight stated that development work on the Colorado group of mines, recently purchased by him and which group is not far distant from the former property, would not begin before the coming spring.

Utah Copper Officials Inspect the Plant on Sunday.

Chamberlain's Cough Remedy the Best Made.

GOLD MOUNTAIN IS REGION OF PROMISE

Piute and Sevier Counties Have Convinced World of Their Richness.

Special to The Tribune. RICHFIELD, Jan. 8.—The dawn of 1906 finds the Gold Mountain mining region in Piute and Sevier counties in the most promising and hopeful condition since it became a patent to the mining world.

News Expected Daily. Before many months have elapsed something of a positive character will undoubtedly be known in the about sixty feet of the Gold Development company.

Optimistic Feeling Exists. A most optimistic feeling prevails all who are in any way interested in the richly mineralized territory.

Litigation Is Compromised. The Richmond Mining and Milling company meeting in this city yesterday afternoon in the presence of the Kentucky Mining company, and purchased a claim against the Richmond Mining company.

The Day on 'Change. Monday on 'change was a busy one, business being exceptionally good and values ranging from about 100 to 150.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks and their prices.

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OPTION ON UTAH APEX EXERCISED

Property Cause of Considerable Consolidation Talk in the Boston Market.

FIFTY THOUSAND IS NUMBER OF SHARES English Investors Are Thought to Be Continuing Season of Profits.

Some time ago an option on about 50,000 shares of Utah Apex stock was secured through a Boston banking house at \$7.50 per share.

English Interests Behind Deal. Large Boston interests who have consented to part with their stock at \$7.50 per share are in the dark as to the future ownership of the property.

Utah Stocks in Boston. James A. Pollock & Co. bankers and brokers, in receipt of the following Boston mining stock quotations, received over their private wire:

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NEW TEST MILL. Officials of Boston Co. Are Witnessing Starting of Plant.

MACHINERY STARTS. New Equipment of Mount Masonic Ready for Operation.

Utah Copper Company Call Stockholders to Jersey City.

Boston Copper Letter. James A. Pollock & Co., bankers and brokers, are in receipt of the following Boston letter over their private wire:

Annual Meeting Delayed. The annual meeting of the directors of the Federal Gold and Copper Mining company which was scheduled for Monday, January 8, has been postponed until February 19.

One and Bullion. The one and bullion receipts for Monday given by McCornick's bank were as follows: Ore, \$22,700; bullion, \$7,600.

CINNABAR IS STRUCK ON SACRAMENTO

Entirely New Body Encountered on Utah's Great Quick-silver Property.

Superintendent Jones of the Sacramento mine, at Mercur, has reported that an entirely new body of cinnabar ore had been encountered at least a distance of 500 feet away from the body last encountered.

San Francisco Mining Stocks. SAN FRANCISCO, Jan. 8.—The official closing quotations for mining stocks today were as follows:

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UNCLE SAM DIVIDEND. Five Thousand Dollars Are Given to Shareholders.

Mining Notes. General Manager George H. Derr of the Consolidated Mercur arrived Sunday evening from the plant.

Annual Meeting Called. Utah Copper Company Call Stockholders to Jersey City.

What everybody says must be true. HUSLER'S FLOUR MAKES GOOD BREAD.

FOR ANOTHER WEEK. We will offer all our winter overcoats, all our mixed color suits, some black suits, and all extra Trousers, at 25% Discount.



NEW PRIVATE WIRE SERVICE

JAS. A. POLLOCK & CO. Bankers and Brokers. 6 W. SECOND SOUTH ST., SALT LAKE CITY.

DANIELS. Offer a heavy discount on a few un-called for suits. Come and see if they fit you.

WALKER BROTHERS BANKERS. (Incorporated) 1869. Capital \$250,000. Surplus 75,000.

DESERET NATIONAL BANK. UNITED STATES DEPOSITORY. Salt Lake City, Utah.

NATIONAL BANK OF THE REPUBLIC. A thoroughly modern savings department conducted in connection with this bank.

UNION ASSAY OFFICE. M. S. HANAUER, Manager. Removed to 123 South West Temple.

M'CORNICK & CO., BANKERS. Salt Lake City, Utah. ESTABLISHED 1878.

R. G. DUN & CO., THE MERCANTILE AGENCY. GEORGE RUST, General Manager.

COMMERCIAL NATIONAL BANK. An Exponent of Conservatism Combined with Enterprise.

THE LAGOON ROAD. Salt Lake & Ogden Railway. SIMON HAMBERGER, President and General Manager.

Table with columns: ARRIVE, DEPART. Lists train arrivals and departures for Oregon Short Line Railroad.

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DELINQUENT NOTICE. Liberty Mining company, principal place of business, Salt Lake City, Utah. Notice: There are delinquent on the following described stock on account of Assessment No. 1, levied on the 4th day of December, 1905.

DELINQUENT NOTICE. May Day Mining and Milling company, principal place of business, Salt Lake City, Utah. Notice: I hereby give notice that at a meeting of the board of directors of the above named company, held on the 14th day of December, 1905, an assessment of ten cents per share, was levied on the capital stock of the company.

DELINQUENT NOTICE. Butler-Liberal Consolidated Mining company, location and principal place of business, Salt Lake City, Utah. Notice: There are delinquent upon the following described stock on account of assessment No. 3 of one cent per share, levied on the 20th day of November, 1905.

DELINQUENT NOTICE. Butler-Liberal Consolidated Mining company, location and principal place of business, Salt Lake City, Utah. Notice: There are delinquent upon the following described stock on account of assessment No. 3 of one cent per share, levied on the 20th day of November, 1905.

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